

Form of Proxy for the 2018 Annual Meeting of Shareholders

This Form of Proxy is solicited on behalf of management of Stuart Olson Inc. (the "Corporation") in connection with the 2018 Annual Meeting of Shareholders to be held on May 23, 2018 at 2:00 p.m. (Mountain time) at the offices of the Corporation, #600 4820 Richard Road SW, Calgary, AB and any adjournments or postponements thereof (the "Meeting").

The undersigned shareholder(s) of the Corporation hereby appoints David J. LeMay, President and Chief Executive Officer of the Corporation or failing this person, Daryl E. Sands, Executive Vice President and Chief Financial Officer of the Corporation (each a "Management Designee") or instead of either of the foregoing

 Print the name of the person you are appointing if this person is someone other than the individuals listed above

as proxy of the undersigned, with full powers of substitution and to vote in accordance with the following directions (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Meeting. **The shares represented by this Form of Proxy will be voted or withheld from voting in accordance with the instructions of the shareholder on any ballot that may be called for, and where the shareholder has specified a choice with respect to the matters below will be voted as directed below or, if no direction is given, will be voted in favour of the matter.**

VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES

	FOR	AGAINST
1. Fix Number of Directors		
To fix the number of Directors to be elected at the meeting at seven (7).	<input type="checkbox"/>	<input type="checkbox"/>

	FOR	WITHHOLD
2. Election of Directors		
01 Richard T. Ballantyne	<input type="checkbox"/>	<input type="checkbox"/>
02 Albrecht W.A. Bellstedt	<input type="checkbox"/>	<input type="checkbox"/>
03 Chad Danard	<input type="checkbox"/>	<input type="checkbox"/>
04 Rod W. Graham	<input type="checkbox"/>	<input type="checkbox"/>
05 David LeMay	<input type="checkbox"/>	<input type="checkbox"/>
06 Carmen R. Loberg	<input type="checkbox"/>	<input type="checkbox"/>
07 Ian M. Reid	<input type="checkbox"/>	<input type="checkbox"/>

	FOR	WITHHOLD
3. Appointment of Auditors		
An ordinary resolution to appoint Deloitte LLP, as the auditor of the Corporation for the ensuing year and the authorization of the directors to fix their remuneration as such.	<input type="checkbox"/>	<input type="checkbox"/>

4. To transact such other business as may properly come before the Meeting or any adjournment or adjournments thereof.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any instructions previously given with respect to the Meeting. **If no voting instructions are indicated above, this Proxy will be voted FOR a matter by the Management Designees or, if you appoint another person, as that other person sees fit. On any amendments or variations proposed or any new business submitted properly before the Meeting, I/We authorize you to vote as you see fit.**

 Signature(s)

 Date

Please sign exactly as your name(s) appears on this proxy. Please see reverse for additional instructions. All Proxies must be received by **2:00 pm (Mountain time) on May 18, 2018**

Form of Proxy – Annual Meeting of Shareholders of Stuart Olson Inc. to be held at 2:00 pm (Calgary time) on May 23, 2018 (the "Meeting").

NOTES:

- 1. Each shareholder has the right to appoint a proxy, other than the persons designated above, who need not be a shareholder, to attend and act and vote for him or her and on his or her behalf at the Meeting. To exercise such right, the name of the shareholder's appointee should be legibly printed in the blank space provided. The person appointed proxy must be present at the Meeting to vote.**
2. If the shareholder is a corporation, its corporate seal must be affixed or this Form of Proxy must be signed by an officer or attorney thereof duly authorized.
3. This Form of Proxy must be dated and signed by the shareholder, or by his or her attorney authorized in writing, and the signature hereon should be exactly the same as the name in which the shares are registered. If this Form of Proxy is undated, it will be deemed to be dated the date on which it was mailed by management of the Corporation to the shareholder.
4. Persons signing this Form of Proxy as executors, administrators, trustees, etc. should so indicate and give their full title as such.
5. This Form of Proxy will not be valid and not be acted upon or voted unless it is completed as outlined herein and submitted to AST Trust Company (Canada) any time up to 2:00 p.m. (Mountain time) on May 18, 2018 (the "**Proxy Deadline**").
6. If you appoint a proxy holder and submit your voting instructions and subsequently wish to change your appointment or voting instructions you may resubmit your proxy, any time up to the Proxy Deadline. When resubmitting a proxy, the latest proxy will be recognized as the only valid one, and all previous proxies submitted will be disregarded and considered as revoked, provided that your latest proxy is submitted any time up to the Proxy Deadline.
7. For further information, see the Information Circular.
8. A Form of Proxy is valid only at the meeting in respect of which it is given or any adjournment(s) or postponement(s) of that meeting.

The proxyholder has discretionary authority on any amendments or variations to the matters set forth herein and any other matters that may properly come before the meeting. As at April 5, 2018, management of the Corporation was not aware that any such amendments, variations or other matters that are to be presented at the meeting.

HOW TO VOTE**MAIL FAX OR EMAIL**

- Complete and return your signed Proxy in the envelope provided and send to:

Attention Proxy Department
AST Trust Company (Canada),
P.O. Box 721,
Agincourt, ON, M1S 0A1
- You may alternatively fax your Proxy to 1-416-368-2502 or toll free to 1-866-781-3111
- Or you may scan and email to: proxyvote@astfinancial.com

An undated Proxy is deemed to be dated on the day it was mailed by management of the Corporation to the Shareholder

All PROXIES must be received by 2:00 pm (Mountain time), on May 18, 2018